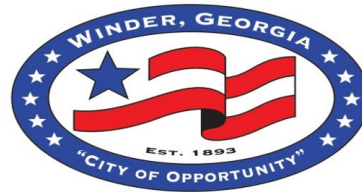


SOLID WASTE FUND Rate Adjustment Options

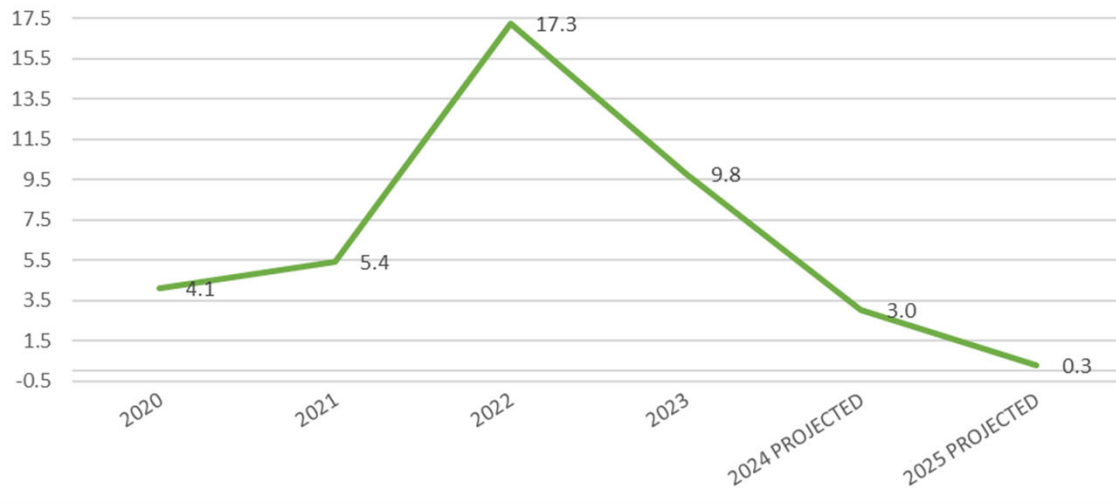


February 29, 2024

SOLID WASTE FUND

No Action

Months of Unrestricted Net Position less CIP Reserves



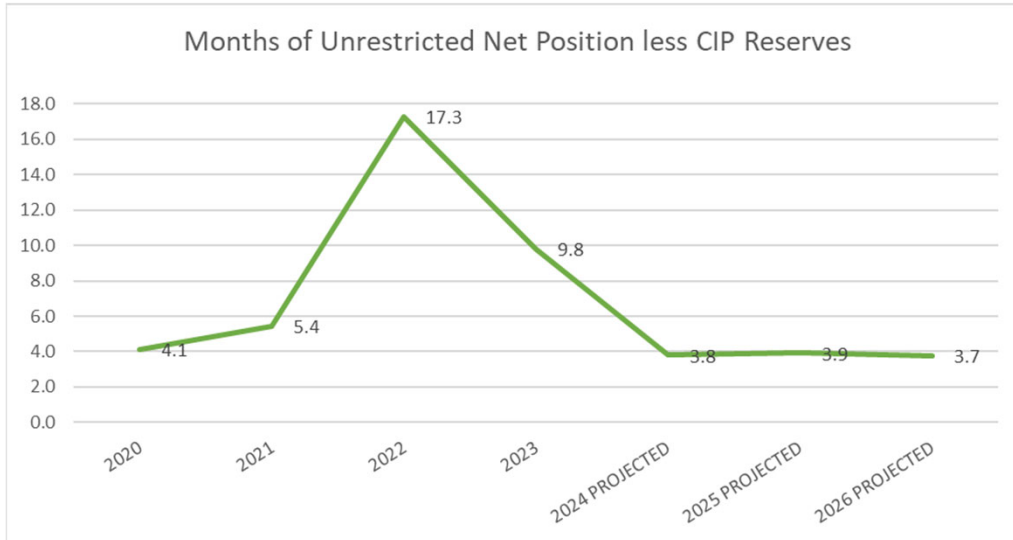
No Action

	FY24 Projected	FY25 Projected
Revenue		
Collection charges	\$ 2,248,253	\$ 2,248,253
Other revenues	\$ 6,668	\$ 6,668
Total Revenues & Resources	\$ 2,254,921	\$ 2,254,921
Expenses		+2 pos
Personnel	\$ 294,935	\$ 397,631
Prof svcs	\$ 1,922,339	\$ 2,056,903
Other expenses	\$ 466,821	\$ 230,287
Capital Outlay	\$ -	\$ 50,000
Depreciation	\$ 30,000	\$ 65,357
Debt Service	\$ 97,000	\$ 97,000
Total Expenses	\$ 2,811,095	\$ 2,897,178
Surplus (Deficit)	\$ (556,174)	\$ (642,257)
FY23 Audit Unrestr. Net Position	\$1,416,482	
	2.55	
Projected Unrestr. Net Position	\$860,308	\$218,051
	1.55	0.34 years

SOLID WASTE FUND

Full Rate Adj \$9.17 eff. Apr. 1, 2024

\$29.00 → \$38.17



Annual impact to resident: \$110.04

Option #1 Full Rate Adjustment to Cover Shortfall Effective April 1, 2024

	FY24 Projected	FY25 Projected	FY26 Projected
Revenue	+9.17	+0	+1.00
Collection charges	\$ 2,425,252	\$ 2,947,029	\$ 3,024,237
Other revenues	\$ 6,668	\$ 6,668	\$ 6,668
Total Revenues & Resources	\$ 2,431,921	\$ 2,953,698	\$ 3,030,906
Expenses		+2 pos	+0 pos
Personnel	\$ 294,935	\$ 397,631	\$ 417,512
Prof svcs	\$ 1,922,339	\$ 2,056,903	\$ 2,159,748
Other expenses	\$ 466,821	\$ 230,287	\$ 239,498
Capital Outlay	\$ -	\$ 50,000	\$ 50,000
Depreciation	\$ 30,000	\$ 65,357	\$ 65,357
Debt Service	\$ 97,000	\$ 97,000	\$ 97,000
Total Expenses	\$ 2,811,095	\$ 2,897,178	\$ 3,029,116
Surplus (Deficit)	\$ (379,175)	\$ 56,520	\$ 1,790
FY23 Audit Unrestr. Net Position	\$ 1,416,482		
	3.74		
Projected Unrestr. Net Position	\$ 887,484	\$ 944,004	\$ 945,793
Months Unrestr. Reserves	3.8	3.9	3.7
	32%	33%	31%

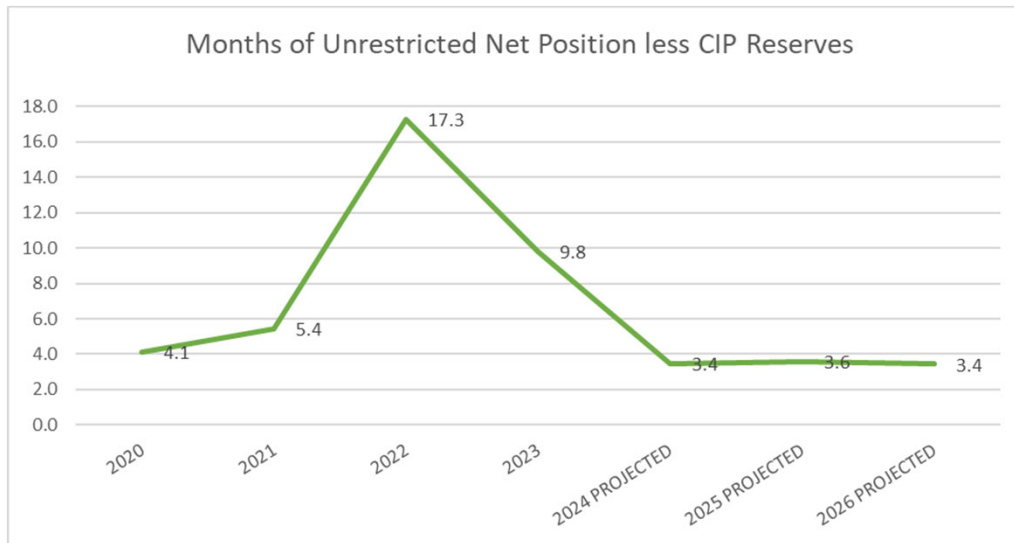
SOLID WASTE FUND

Partial Adjustment

\$5.00 Adj Effective April 1, 2024

\$4.17 Adj Effective July 1, 2024

\$29.00 → \$34.00 → \$38.17



Option #2 \$5 Adjustment Effective Apr. 1, 2024; \$4.17 Adj Effective Jul. 1, 2024

	FY24 Projected	FY25 Projected	FY26 Projected
Revenue	+5.00	+4.17	+1.00
Collection charges	\$ 2,344,763	\$ 2,947,029	\$ 3,024,237
Other revenues	\$ 6,668	\$ 6,668	\$ 6,668
Total Revenues & Resources	\$ 2,351,431	\$ 2,953,698	\$ 3,030,906
Expenses		+2 pos	+0 pos
Personnel	\$ 294,935	\$ 397,631	\$ 417,512
Prof svcs	\$ 1,922,339	\$ 2,056,903	\$ 2,159,748
Other expenses	\$ 466,821	\$ 230,287	\$ 239,498
Capital Outlay	\$ -	\$ 50,000	\$ 50,000
Depreciation	\$ 30,000	\$ 65,357	\$ 65,357
Debt Service	\$ 97,000	\$ 97,000	\$ 97,000
Total Expenses	\$ 2,811,095	\$ 2,897,178	\$ 3,029,116
Surplus (Deficit)	\$ (459,664)	\$ 56,520	\$ 1,790
FY23 Audit Unrestr. Net Position	\$ 1,416,482		
	3.08		
Projected Unrestr. Net Position	\$ 806,994	\$ 863,514	\$ 865,303
Months Unrestr. Reserves	3.4	3.6	3.4
	29%	30%	29%