



FINANCIAL STATUS REPORT & BUDGETARY COMPARISON

**For the Nine Months Ending
March 31, 2012**

Combined All Funds Budget to Actual

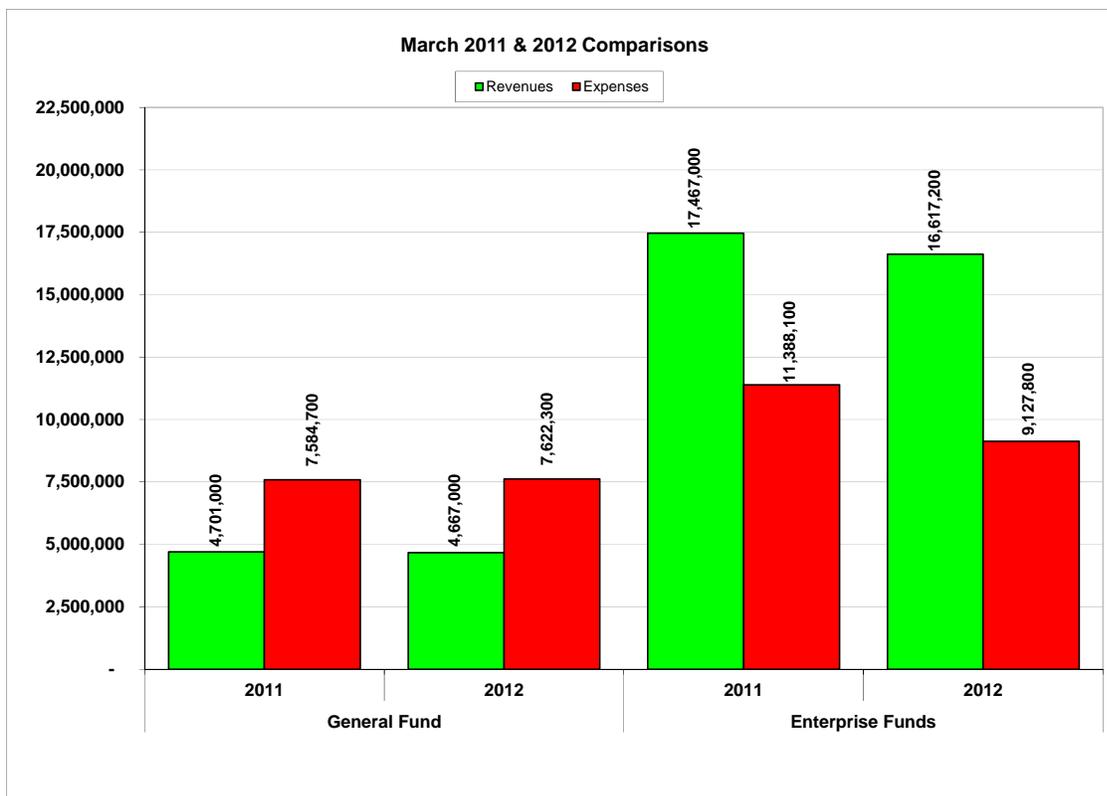
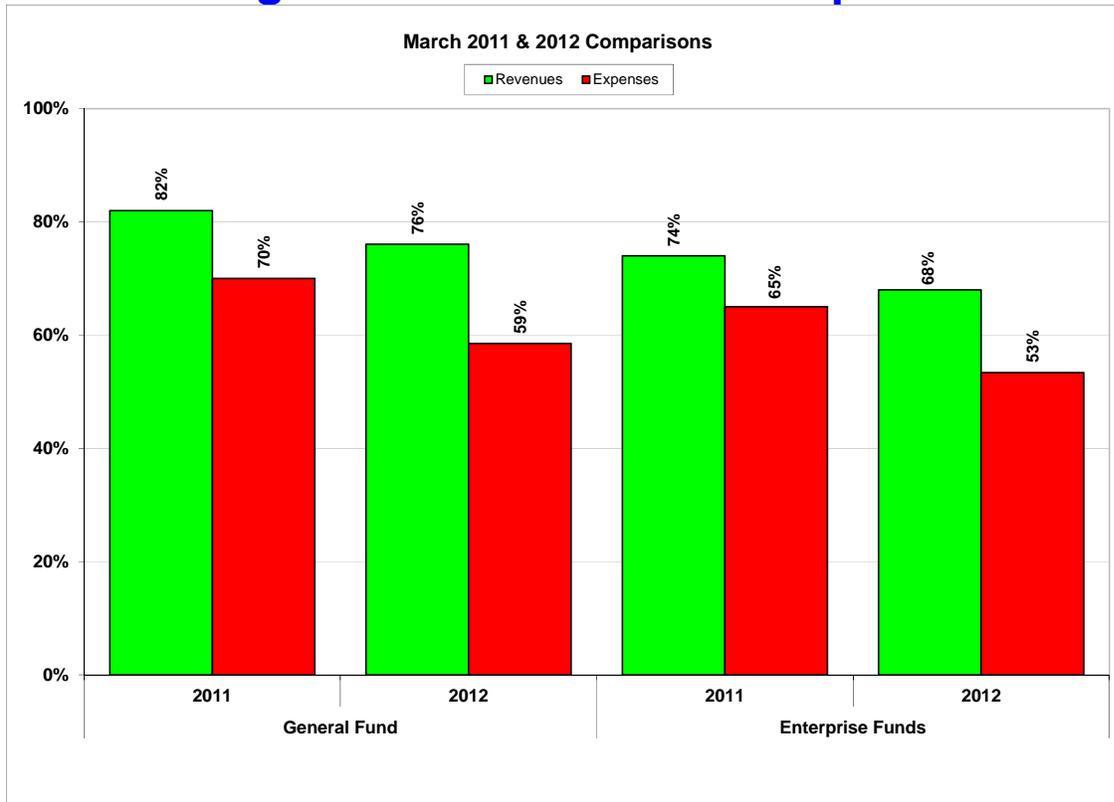
March 2012, the ninth month of Fiscal Year 2012, represents 75% of the fiscal year. Ideal Revenues for this period should be equal to or greater than 75% of the annual budgeted revenues while ideal Expenditures should be equal to or less than 75% of the annual budgeted expenditures.

Funds Budget to Actual & 2011 Comparison

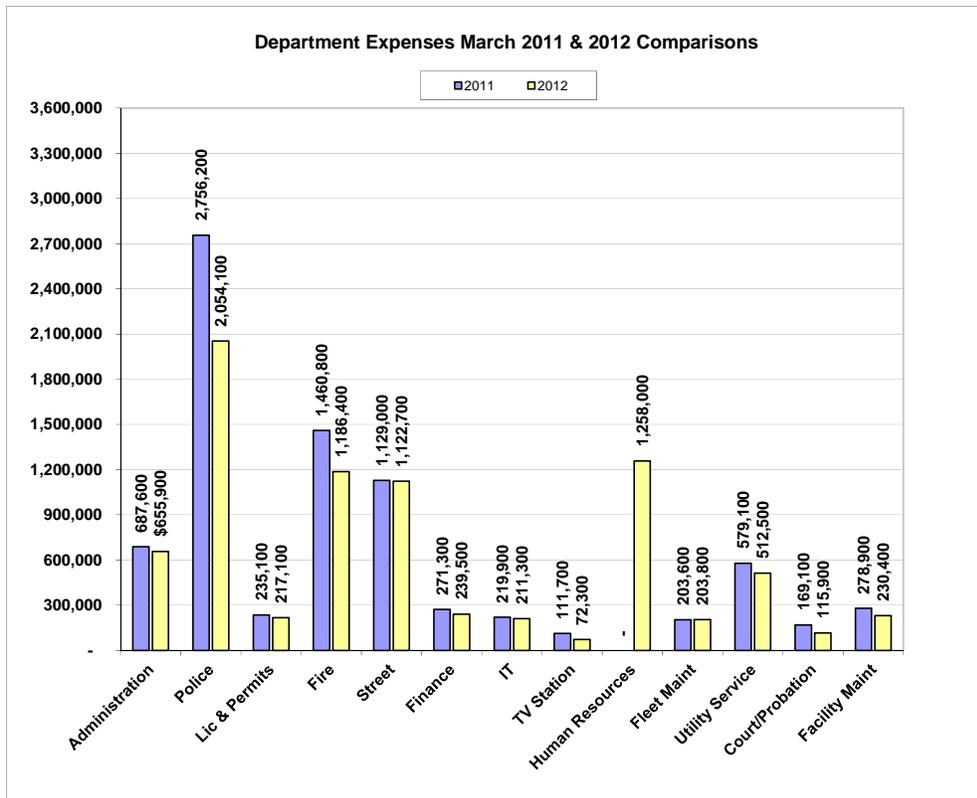
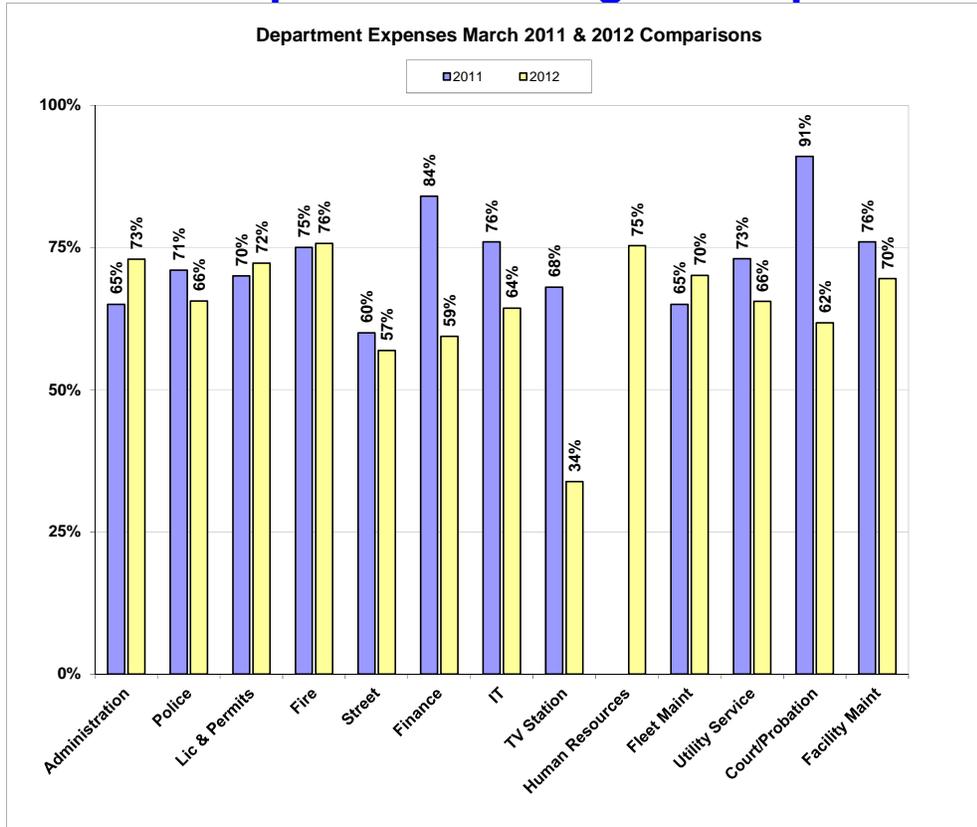
General Fund Revenues collected were 76% of the total budgeted revenues while operating expenditures were 59% of total budgeted expenditures. Enterprise Fund Revenues collected were 68% of the total budgeted revenues while operating expenses were 53% of total budgeted expenses.

**Prepared by the City of Winder, Georgia
Finance Department**

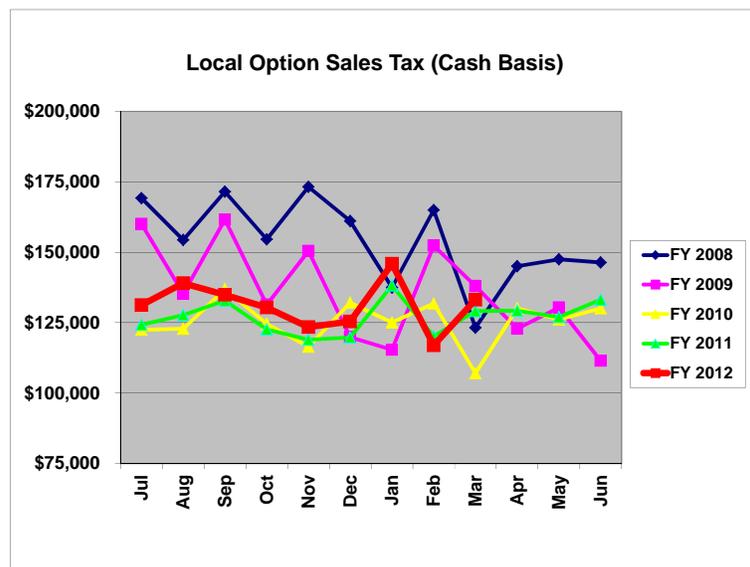
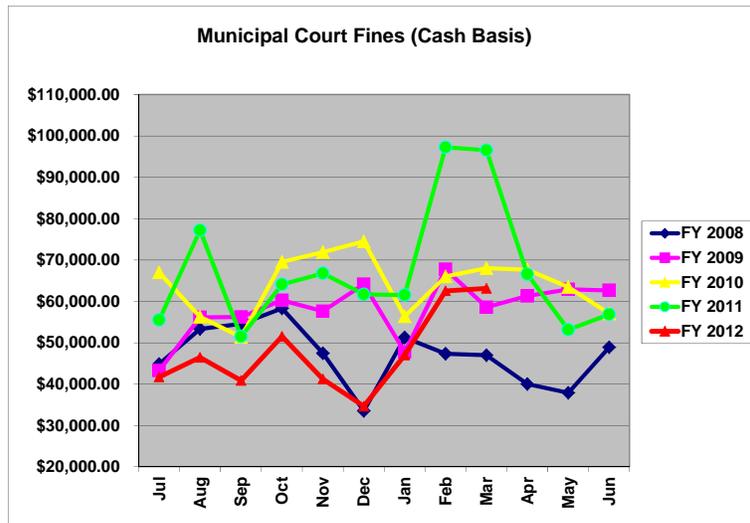
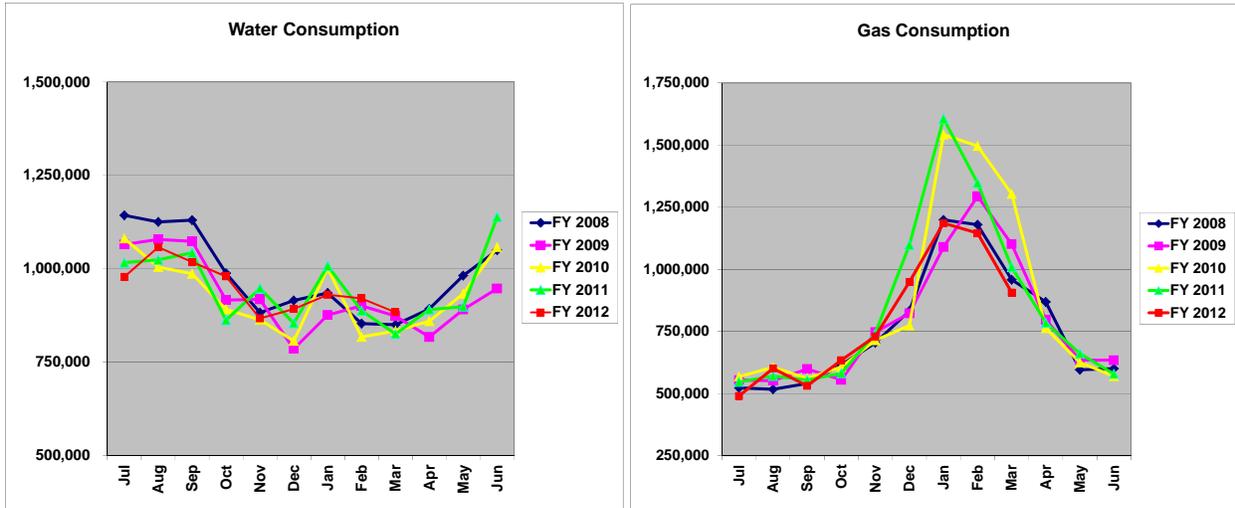
Funds Budget to Actual & 2011 Comparison



Selected Departments Budgeted Expenditures to Actual



Five Year Historical Trends



Operating Cash Balances

	<u>7/30/2011</u>	<u>8/31/2011</u>	<u>9/30/2011</u>	<u>10/31/2011</u>
Cash Report	10,073,336.64	9,949,215.81	9,065,642.90	9,575,817.00
Verity Bank Sinking Fund	1,422,951.92	1,535,997.59	1,649,146.43	1,762,241.59
Cash in Banks	11,496,288.56	11,485,213.40	10,714,789.33	11,338,058.59
Barrow County Payment on Wastewater Contract	(2,395,704.19)	(2,538,728.83)	(2,538,728.83)	(2,538,728.83)
Barrow County Int Paid on Contract	(462,219.10)	(605,169.01)	(605,169.01)	(605,169.01)
Add Back GEFA Payments made	2,194,317.56	2,298,757.22	2,403,196.88	2,507,636.54
Yearly Bond Payment (Calendar Year) prorated	(580,974.07)	(663,970.37)	(746,966.66)	(829,963.00)
Sewer Taps Payable to Barrow County	(324,000.00)	-	-	-
Current Accounts Payable	(105,758.62)	(596,765.00)	(375,106.43)	(661,742.00)
MGAG	(315,000.00)	(361,458.00)	(327,000.00)	(336,000.00)
P Card Monthly Estimated Invoice Prorated	(22,500.00)	(22,500.00)	(22,500.00)	(22,500.00)
Robertson Sanitation Monthly Estimated Invoice	(71,000.00)	(71,000.00)	(71,000.00)	(60,000.00)
HS Feldman Payable	(260,000.00)	-	-	-
GEFA & SRF Loan Payment	(143,832.00)	(151,000.00)	(110,016.00)	(110,016.00)
Operating Cash	9,009,618.14	8,773,379.41	8,321,499.28	8,681,576.29
Add Utility Receivables	1,324,185.30	1,392,511.32	1,370,994.04	1,342,763.00
Less Allowance for Uncollectibles (25%)	(331,046.33)	(348,127.83)	(342,748.51)	(335,690.75)
Estimated A/R Collections	993,138.98	1,044,383.49	1,028,245.53	1,007,072.25
Operating Cash Including Receivables	10,002,757.11	9,817,762.90	9,349,744.81	9,688,648.54
	<u>11/30/2011</u>	<u>12/31/2011</u>	<u>1/31/2012</u>	<u>2/29/2012</u>
Cash Report	9,271,733.24	9,790,317.00	10,024,331.00	9,885,324.00
Verity Bank Sinking Fund	1,058,277.62	1,171,143.92	1,283,708.71	1,396,354.40
Cash in Banks	10,330,010.86	10,961,460.92	11,308,039.71	11,281,678.40
Barrow County Payment on Wastewater Contract	(2,538,728.83)	(2,538,728.83)	(2,538,728.83)	(2,538,728.83)
Barrow County Int Paid on Contract	(605,169.01)	(605,169.01)	(605,169.01)	(605,169.01)
Add Back GEFA Payments made	2,612,076.20	2,716,515.86	2,820,955.52	2,925,395.18
Yearly Bond Payment (Calendar Year) prorated	(178,769.00)	(178,769.00)	(94,484.67)	(188,969.34)
Current Accounts Payable	(345,473.30)	(618,448.00)	(1,006,298.00)	(533,701.56)
MGAG	(466,000.00)	(637,732.00)	(808,500.00)	(841,000.00)
P Card Monthly Estimated Invoice Prorated	(27,500.00)	(27,500.00)	(27,500.00)	(27,500.00)
Robertson Sanitation Monthly Estimated Invoice	(63,000.00)	(63,000.00)	(63,000.00)	(63,000.00)
GEFA & SRF Loan Payment	(110,019.00)	(110,016.00)	(110,016.00)	(110,016.00)
Operating Cash	8,607,427.92	8,898,613.94	8,875,298.72	9,298,988.84
Add Utility Receivables	1,364,420.00	1,490,556.00	1,673,625.00	1,934,685.00
Less Allowance for Uncollectibles (25%)	(341,105.00)	(372,639.00)	(418,406.25)	(483,671.25)
Estimated A/R Collections	1,023,315.00	1,117,917.00	1,255,218.75	1,451,013.75
Operating Cash Including Receivables	9,630,742.92	10,016,530.94	10,130,517.47	10,750,002.59
	<u>3/31/2012</u>			
Cash Report	9,453,724.00			
Verity Bank Sinking Fund	1,704,344.89			
Cash in Banks	11,158,068.89			
Barrow County Payment on Wastewater Contract	(3,143,897.84)			
Add Back GEFA Payments made	2,825,395.18			
Yearly Bond Payment (Calendar Year) prorated	(283,454.03)			
Current Accounts Payable	(528,416.00)			
MGAG	(497,344.00)			
P Card Monthly Estimated Invoice Prorated	(27,500.00)			
Robertson Sanitation Monthly Estimated Invoice	(63,000.00)			
GEFA & SRF Loan Payment	(5,579.16)			
Operating Cash	9,434,273.04			
Add Utility Receivables	1,374,465.00			
Less Allowance for Uncollectibles (25%)	(343,616.25)			
Estimated A/R Collections	1,030,848.75			
Operating Cash Including Receivables	10,465,121.79			

