



FINANCIAL STATUS REPORT & BUDGETARY COMPARISON

**For the Sixth Month Ending
December 31, 2011**

Combined All Funds Budget to Actual

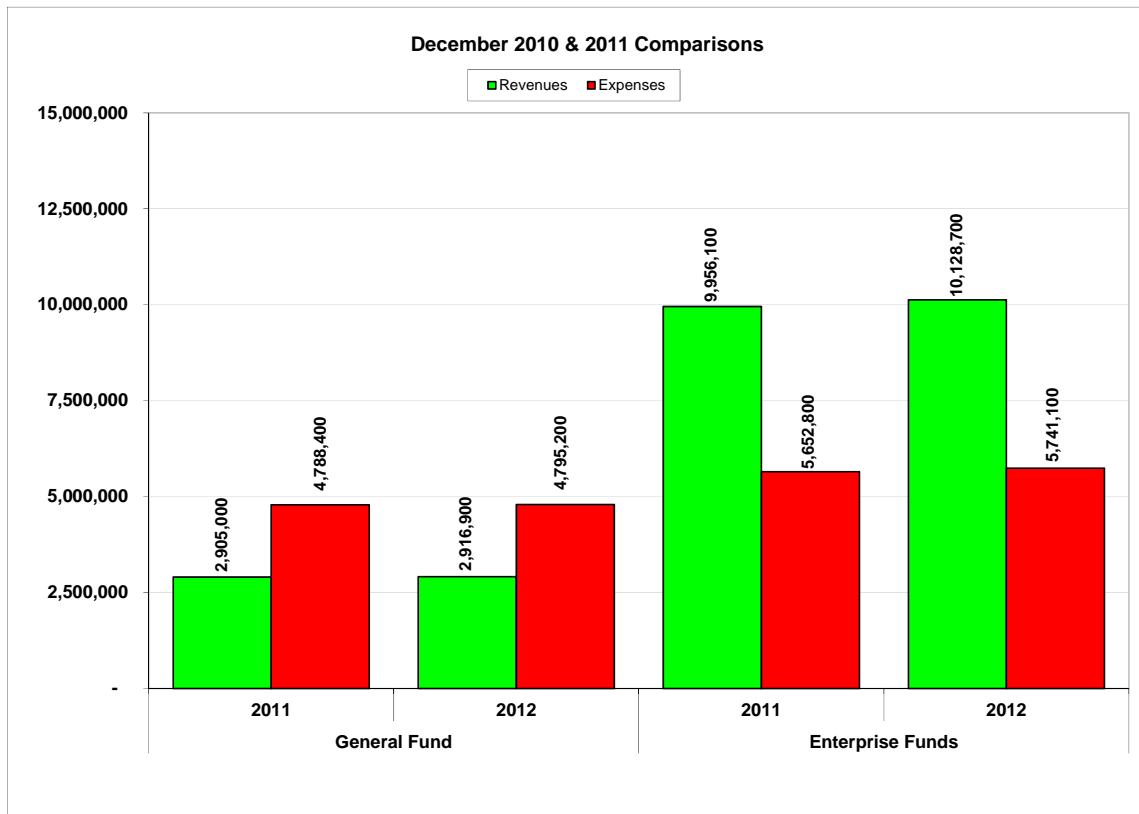
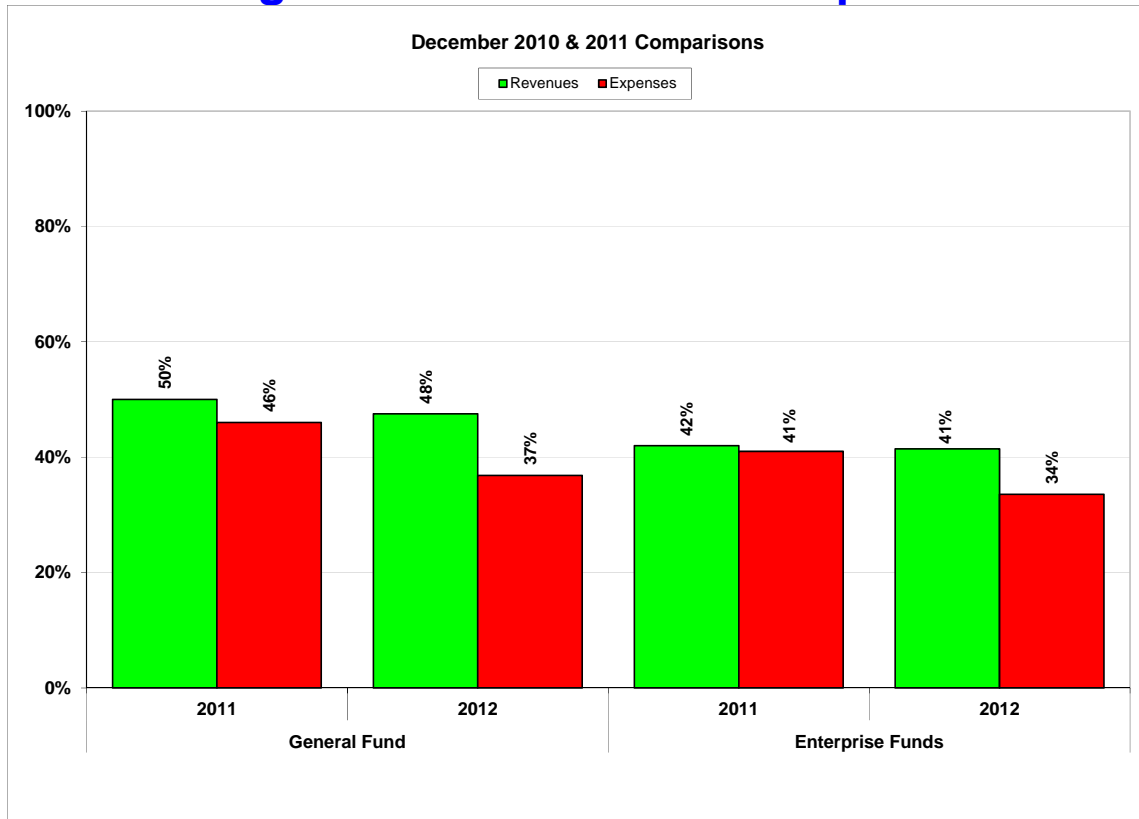
December 2011, the sixth month of Fiscal Year 2012, represents 50% of the fiscal year. Ideal Revenues for this period should be equal to or greater than 50% of the annual budgeted revenues while ideal Expenditures should be equal to or less than 50% of the annual budgeted expenditures.

Funds Budget to Actual & 2011 Comparison

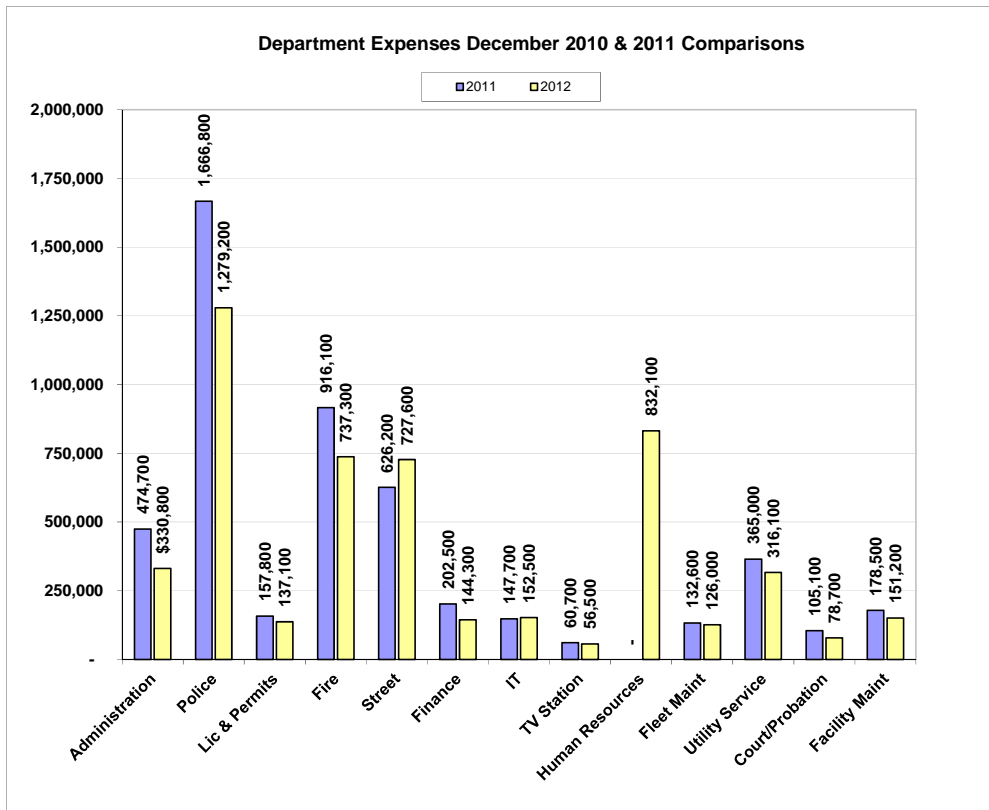
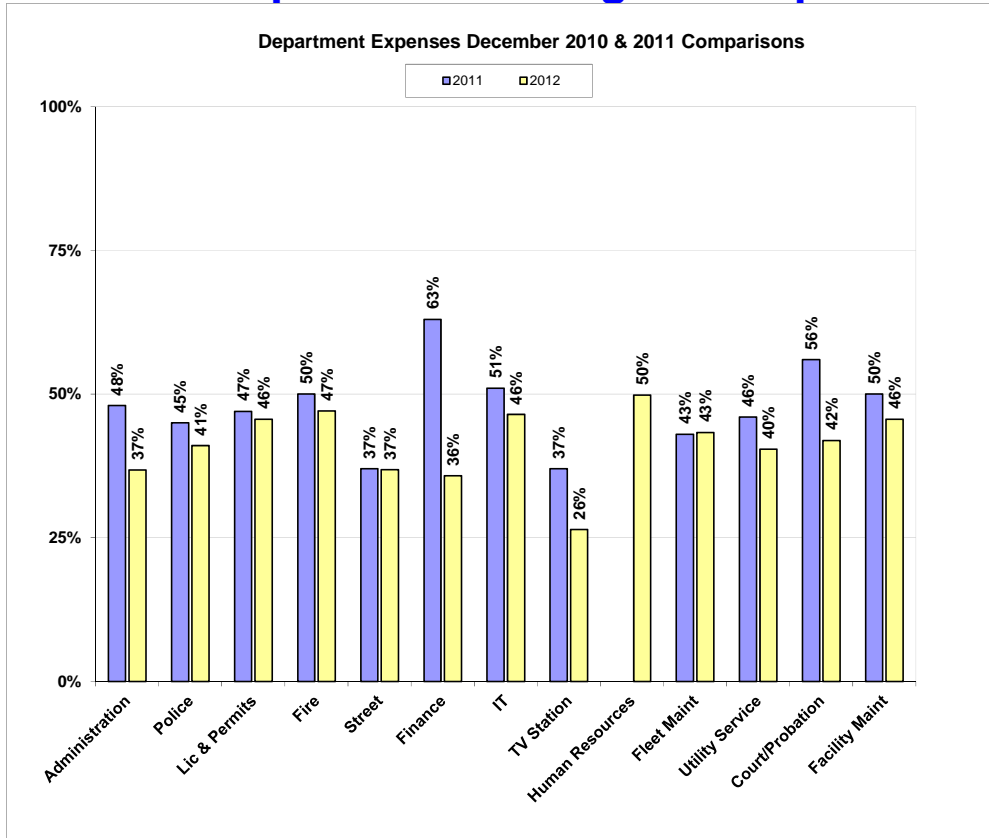
General Fund Revenues collected were 48% of the total budgeted revenues while operating expenditures were 37% of total budgeted expenditures. Enterprise Fund Revenues collected were 41% of the total budgeted revenues while operating expenses were 34% of total budgeted expenses.

**Prepared by the City of Winder, Georgia
Finance Department**

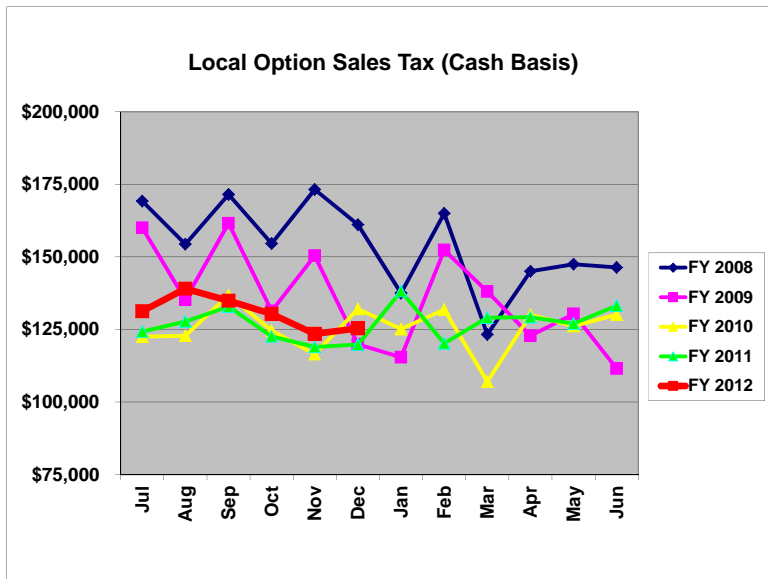
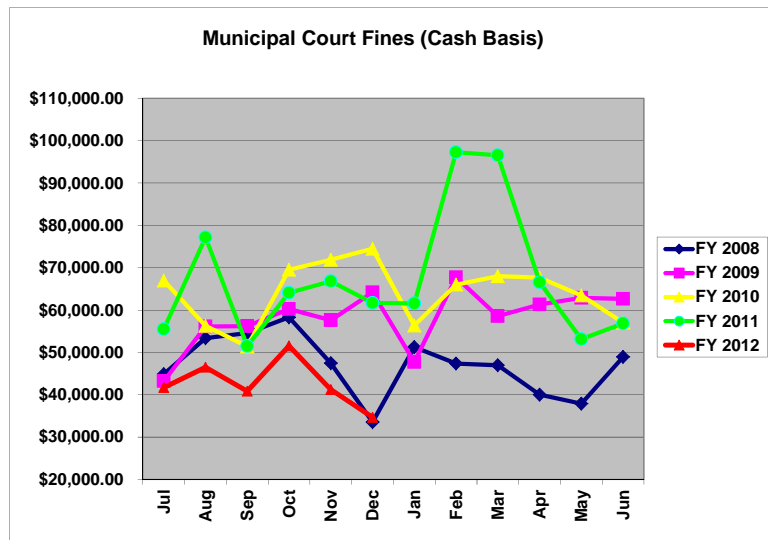
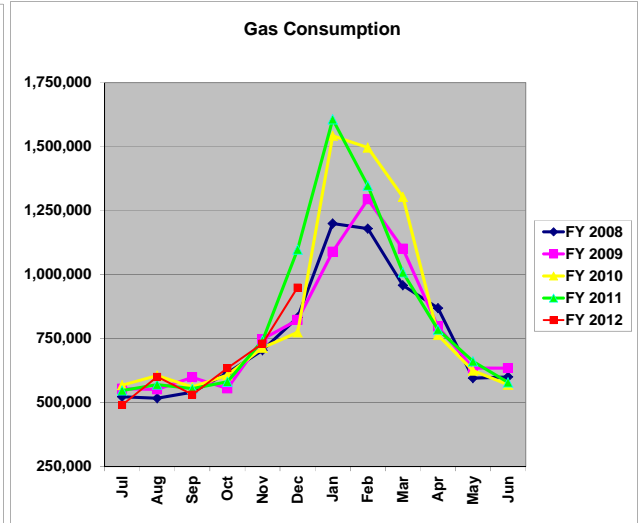
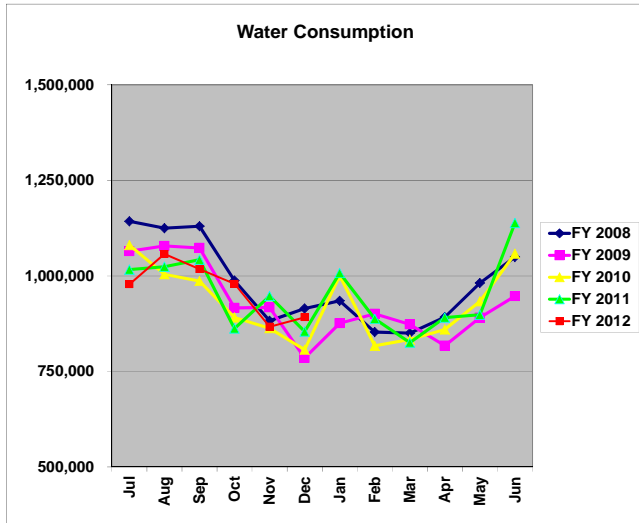
Funds Budget to Actual & 2011 Comparison



Selected Departments Budgeted Expenditures to Actual



Five Year Historical Trends



Operating Cash Balances

| | <u>3/31/2011</u> | <u>4/30/2011</u> | <u>5/31/2011</u> | <u>6/30/2011</u> |
|--|----------------------|----------------------|----------------------|----------------------|
| Cash Report | 10,257,088.01 | 10,318,589.59 | 9,788,805.12 | 10,680,737.86 |
| Verity Bank Sinking Fund | 1,118,649.28 | 1,231,408.07 | 1,279,104.46 | 1,310,023.77 |
| Cash in Banks | 11,375,737.29 | 11,549,997.66 | 11,067,909.58 | 11,990,761.63 |
| Barrow County Payment on Wastewater Contract | (2,395,704.19) | (2,395,704.19) | (2,395,704.19) | (2,395,704.19) |
| Barrow County Int Paid on Contract | (462,219.10) | (462,219.10) | (462,219.10) | (462,219.10) |
| Add Back GEFA Payments made | 1,776,558.92 | 1,880,998.58 | 1,985,438.24 | 2,089,877.90 |
| Yearly Bond Payment (Calendar Year) prorated | (381,045.00) | (476,309.00) | (538,992.00) | (538,992.00) |
| Less Prepaid Taps for Apart Complex | | | - | (576,000.00) |
| Current Accounts Payable | (371,447.22) | (686,186.08) | (304,958.57) | (397,797.17) |
| Amount SPLOST Fund owes the General Fund | 221,607.91 | 193,198.91 | - | - |
| MGAG | (524,600.00) | (430,000.00) | (275,000.00) | (75,000.00) |
| Verity Bank Monthly Payment Prorated | (27,950.00) | (27,950.00) | (27,950.00) | - |
| P Card Monthly Estimated Invoice Prorated | (67,500.00) | (56,250.00) | (56,250.00) | (67,500.00) |
| Robertson Sanitation Monthly Estimated Invoice | (71,000.00) | (71,000.00) | (71,000.00) | (71,000.00) |
| HS Feldman Payable | (65,000.00) | (65,000.00) | (260,000.00) | (260,000.00) |
| GEFA & SRF Loan Payment | (179,790.00) | (143,832.00) | (143,832.00) | (143,832.00) |
| Operating Cash | 8,827,648.61 | 8,809,744.78 | 8,517,441.96 | 9,092,595.07 |

| | | | | |
|---|--------------|--------------|--------------|--------------|
| Add Utility Receivables | 1,550,537.58 | 1,524,425.22 | 1,296,878.57 | 1,205,721.12 |
| Less Allowance for Uncollectibles (25%) | (387,634.40) | (381,106.31) | (324,219.64) | (301,430.28) |
| Estimated A/R Collections | 1,162,903.19 | 1,143,318.92 | 972,658.93 | 904,290.84 |

| | | | | |
|---|---------------------|---------------------|---------------------|---------------------|
| Operating Cash Including Receivables | 9,990,551.80 | 9,953,063.70 | 9,490,100.89 | 9,996,885.91 |
|---|---------------------|---------------------|---------------------|---------------------|

| | <u>7/30/2011</u> | <u>8/31/2011</u> | <u>9/30/2011</u> | <u>10/31/2011</u> |
|--|----------------------|----------------------|----------------------|----------------------|
| Cash Report | 10,073,336.64 | 9,949,215.81 | 9,065,642.90 | 9,575,817.00 |
| Verity Bank Sinking Fund | 1,422,951.92 | 1,535,997.59 | 1,649,146.43 | 1,762,241.59 |
| Cash in Banks | 11,496,288.56 | 11,485,213.40 | 10,714,789.33 | 11,338,058.59 |
| Barrow County Payment on Wastewater Contract | (2,395,704.19) | (2,538,728.83) | (2,538,728.83) | (2,538,728.83) |
| Barrow County Int Paid on Contract | (462,219.10) | (605,169.01) | (605,169.01) | (605,169.01) |
| Add Back GEFA Payments made | 2,194,317.56 | 2,298,757.22 | 2,403,196.88 | 2,507,636.54 |
| Yearly Bond Payment (Calendar Year) prorated | (580,974.07) | (663,970.37) | (746,966.66) | (829,963.00) |
| Sewer Taps Payable to Barrow County | (324,000.00) | - | - | - |
| Current Accounts Payable | (105,758.62) | (596,765.00) | (375,106.43) | (661,742.00) |
| MGAG | (315,000.00) | (361,458.00) | (327,000.00) | (336,000.00) |
| P Card Monthly Estimated Invoice Prorated | (22,500.00) | (22,500.00) | (22,500.00) | (22,500.00) |
| Robertson Sanitation Monthly Estimated Invoice | (71,000.00) | (71,000.00) | (71,000.00) | (60,000.00) |
| HS Feldman Payable | (260,000.00) | - | - | - |
| GEFA & SRF Loan Payment | (143,832.00) | (151,000.00) | (110,016.00) | (110,016.00) |
| Operating Cash | 9,009,618.14 | 8,773,379.41 | 8,321,499.28 | 8,681,576.29 |

| | | | | |
|---|--------------|--------------|--------------|--------------|
| Add Utility Receivables | 1,324,185.30 | 1,392,511.32 | 1,370,994.04 | 1,342,763.00 |
| Less Allowance for Uncollectibles (25%) | (331,046.33) | (348,127.83) | (342,748.51) | (335,690.75) |
| Estimated A/R Collections | 993,138.98 | 1,044,383.49 | 1,028,245.53 | 1,007,072.25 |

| | | | | |
|---|----------------------|---------------------|---------------------|---------------------|
| Operating Cash Including Receivables | 10,002,757.11 | 9,817,762.90 | 9,349,744.81 | 9,688,648.54 |
|---|----------------------|---------------------|---------------------|---------------------|

| | <u>11/30/2011</u> | <u>12/31/2011</u> |
|--|----------------------|----------------------|
| Cash Report | 9,271,733.24 | 9,790,317.00 |
| Verity Bank Sinking Fund | 1,058,277.62 | 1,171,143.92 |
| Cash in Banks | 10,330,010.86 | 10,961,460.92 |
| Barrow County Payment on Wastewater Contract | (2,538,728.83) | (2,538,728.83) |
| Barrow County Int Paid on Contract | (605,169.01) | (605,169.01) |
| Add Back GEFA Payments made | 2,612,076.20 | 2,716,515.86 |
| Yearly Bond Payment (Calendar Year) prorated | (178,769.00) | (178,769.00) |
| Current Accounts Payable | (345,473.30) | (618,448.00) |
| MGAG | (466,000.00) | (637,732.00) |
| P Card Monthly Estimated Invoice Prorated | (27,500.00) | (27,500.00) |
| Robertson Sanitation Monthly Estimated Invoice | (63,000.00) | (63,000.00) |
| GEFA & SRF Loan Payment | (110,019.00) | (110,016.00) |
| Operating Cash | 8,607,427.92 | 8,898,613.94 |

| | | |
|---|--------------|--------------|
| Add Utility Receivables | 1,364,420.00 | 1,490,556.00 |
| Less Allowance for Uncollectibles (25%) | (341,105.00) | (372,639.00) |
| Estimated A/R Collections | 1,023,315.00 | 1,117,917.00 |

| | | |
|---|---------------------|----------------------|
| Operating Cash Including Receivables | 9,630,742.92 | 10,016,530.94 |
|---|---------------------|----------------------|

